Lincoln Investment Trading Fees, Account Service Fees and Disclosures – Accounts Held on Pershing Platform

Brokerage Account Trading Fees - Excluding 403(b)/457(b)

(Accounts beginning with 4GG, 4LD, 4TU, 5LP, JKG, JKX, N8F, NHU, PKL, TZJ and TZK)

Equities & ETFs

Transaction Size	Commission Rate (Flat Charge) [1]	Frequency
$0-$999	5% of principal	Per Trade
$1,000-$2,999	$30 + 1.75% of principal	Per Trade
$3,000-$9,999	$65 + 0.65% of principal	Per Trade
$10,000-$49,999	$90 + 0.42% of principal	Per Trade
$50,000-$99,999	$150 + 0.30% of principal	Per Trade
$100,000-$199,999	$250 + 0.20% of principal	Per Trade
$200,000- and up	$500 + 0.10% of principal	Per Trade

Mutual Funds

Account Service	Fee	Frequency
Purchases at Public Offering Price (Greater than NAV)	Includes a Sales Charge up to 5.75%	Per Trade
Purchases at NAV or No-Load	$10	Per Trade
Exchanges	$10	Per Event
Redemptions	$10	Per Event
Mutual Fund Surcharge[2]	$10	Per Event
Short-term Redemption[3]	$25	Per Event
Short-term Systematic Redemption[3]	$5	Per Event

Fixed Income Securities

Account Service	Fee	Frequency
Bond Purchase or Sale	Price Negotiated at Time of Purchase or Sale (Minimum $35 per Transaction)	Per Trade
Bond Maturity or Call	$10	Per Event
UIT Purchase	Includes a Sales Charge of up to 5.75%	Per Trade
UIT Redemption	$40	Per Event

Listed Options

Account Service	Fee	Frequency
Listed Option Purchase or Sale	$29.95 per Trade plus $1.50 per Contract	Per Trade
Exercise or Assignment	Subject to Equity Commission Rates Above	Per Trade

[1] *Securities traded on a foreign exchange will be subject to fees in addition to the above commission rates, depending upon the exchange. Contact your financial professional to obtain pricing.*

[2] *This fee applies to purchases, redemptions and exchanges of certain mutual funds. Contact your financial professional for details.*

[3] *Applicable to certain mutual fund trades. Contact your financial professional for details, including applicable funds and holding periods.*

LINCOLN INVESTMENT

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Advisory services offered through Capital Analysts or Lincoln Investment, Registered Investment Advisers.
Securities offered through Lincoln Investment, Broker-Dealer, Member FINRA/SIPC.

Brokerage Account Trading Fees - 403(b)/457(b) Only

(Accounts beginning with EWB, JIB, SP3 and SPB)

Mutual Funds

Account Service	Fee	Frequency
Purchases at Public Offering Price (Greater than NAV)[1]	Includes a Sales Charge up to 5.75%	Per Trade
Mutual Fund Surcharge[2]	$0.50	Per Event

Advisory Account Trading Fees Excluding 403(b)/457(b)

(Accounts beginning with JIA and JKH)

Mutual Funds

Account Service	Fee	Frequency
Mutual Fund Surcharge[2,4]	$7.50	Per Event
Short-term Redemption[3,4]	$25	Per Event
Short-term Systematic Redemption[3,4]	$5	Per Event

Advisory Account Trading Fees - 403(b)/457(b) Accounts Only

(Accounts beginning with EWA and SPA)

Mutual Funds

Account Service	Fee	Frequency
Mutual Fund Surcharge[2,4]	$0.50	Per Event

Account Service Fees for Brokerage and Advisory Accounts

Retirement Account Service Fees

Retirement Accounts (per account)	Fee	Frequency
Traditional IRA, Roth IRA, SEP IRA, SARSEP, SIMPLE & Education Savings Accounts	$50[7]	Annually
Individual(k)[5], Simplified 401(k), Simplified Profit Sharing	$75[7]	Annually
Flexible 401(k), Flexible Profit Sharing	$125[7]	Annually
403(b), 457(b)[6]	$35 for Advisory[7] $60 for Brokerage[7] $65 for Participant Direct[7]	Annually
Termination Fee	$150	Per Event

[1] *Not applicable to Participant-Direct 403(b)/457(b) accounts.*

[2] *This fee applies to purchases, redemptions and exchanges of certain mutual funds. Contact your financial professional for details.*

[3] *Applicable to certain mutual fund trades. Contact your financial professional for details, including applicable funds and holding periods.*

[4] *Mutual fund surcharge fees and short-term redemption fees, as applicable, are included in your wrap fee assessed for investment advisory account(s) in the JIA. EWA, and SPA prefixes for Premier Asset Management, Personal Portfolio Management, Unified Managed Account, Select Manager and Manager Access Programs only, as well as for all investment advisory accounts in prefixes ERA, JKJ, JKK, JKM, JKN, JKP, JKQ, JKR, JKU, JKY, J01, J02, J03, J04, PL1, PL2, PL3, PL5, PL6, PL8, QN2, QN3, QN4, QN5, QN8, and XPL.*

[5] *Please reference your agreement with Ascensus for additional fees.*

[6] *The annual Retirement Account Service Fee for 403(b)/457(b) accounts will be waived for a period of one (1) year from the date of account opening for 403(b)/457(b) accounts opened on the Pershing Platform. Participant-Direct accounts are excluded from waiver eligibility.*

[7] *Accounts in the SP5 office range are assessed a $15 annual fee.*

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Account Service Fees for Brokerage and Advisory Accounts (continued)

Miscellaneous Account Service Fees

Account Service	Fee	Frequency
Inactive Account Fee (Non-Retirement Only)[8]	$35	Annually
Overnight Check Delivery - Weekday (U.S.), Saturday (U.S.) or Foreign Delivery	$20, $26 or $35	Per Event
Fed Fund Wire – Outgoing	$25	Per Event
Margin Extension	$20	Per Event
Returned Checks/ACH Payment/Insufficient Funds	$40	Per Event
Stop Payment	$20	Per Event
DRS Transfers (Incoming & Outgoing)	Minimum $15, Plus Any Transfer Agent Fees	Per Event
Deposit of Physical Certificate[9]	Contact your Financial Professional to Obtain Pricing	Per Event
Legal Transfers	$135	Per Event
Personal Checks	No Charge	Initial Order
Personal Checks - Silver, Gold or Platinum	$12.50, $10 or $7.50	Re-Order
Outgoing Account Transfer (Non-Retirement)	$150	Per Event
DWAC Transfers	Contact your Financial Professional to Obtain Pricing	Per Event
Rights Offerings & Voluntary Reorganization	$55	Per Event
Safekeeping – Domestic & Foreign	$10	Monthly Per Position
Paper Subscription Fee[10]	$2.00	Monthly Per Account
Paper Tax Documents Fee[11]	$10.00	Annually Per Account
Alternative Investment Transfers	$50	Per Event
Alternative Investment Recordkeeping	$35 for Registered $125 for Unregistered	Annually
Interest on Cash Delinquencies	Pershing Base Lending Rate +1.50%	Monthly (Only if Carrying Debit)
Year-end Account Report	$3 plus postage and handling	Per Event
Research	$5	Per Document
403(b), 457(b), Individual(k) Loan Annual Administration[12]	$60	Initially and Annually
Certificate Cancellation/Reissue	Contact your Financial Professional to Obtain Pricing	Per Event
Non-US Account Fee	$50	Annually
Non-US Market Transfers	$30 for Euroclear $75 for All Other Non-US Exchanges	Per Event
Mandatory Reorganization	$15	Per Event
Puerto Rico Tax Reporting Fee	$50	Annually

[8] Inactive fees are not assessed on advisory (fee-based) accounts or qualified brokerage (commission-based) retirement accounts.
[9] Pershing will charge a "transfer agent fee" for the deposit of physical stock certificates. Fees vary by agent.
[10] Based on electronic delivery preference for Confirms, Statements and Notices as of the end of each month.
[11] Not applicable when account is already subject to Paper Subscription Fee.
[12] Taken at time of loan application approval and annually in April.

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Account Service Fees for Brokerage and Advisory Accounts (continued)

Corestone Cash Management Fees[13]

Account Service	Fee	Frequency
Silver	$25 (waived if cash sweep balances exceed $25,000)	Annually
Silver Plus	$50	Annually
Gold	$100	Annually
Corporate Gold	$150	Annually
Platinum	$150	Annually
Corporate Platinum	$250	Annually
Returned Check	$35	Per Event
Returned ACH	$25	Per Event
Stop Payment	$25	Per Event
Copy of Corestone Check	$2.50	Per Check
Personal Checks	No Charge	Initial Order
Personal Check – Silver, Gold or Platinum	$12.50, $10 or $7.50	Re-Order
Carbon Copy Checks	$15	Initial Order
Carbon Copy Check – Silver, Gold or Platinum	$25	Re-Order
Business Checks	$50	Initial Order
Business Check – Silver, Gold or Platinum	$40	Re-Order
Business Replacement Binder	$20	Per Event
Overnight Delivery of Checks	$25	Per Event

[13] *Corestone is an optional flexible asset management account that consolidates daily activities, including check writing, investing and bill payments, to one account. Contact your financial professional to obtain more information.*

In addition to these fees and costs, Lincoln Investment also receives other compensation from third party product providers and platform providers. Certain fees may be waived or reduced at Lincoln Investment's sole discretion. Lincoln Investment brokerage accounts are subject to a minimum cash balance as described in The Lincoln Investment Companies Investor Agreement and Disclosure Handbook. Please review our ***Terms & Conditions*** *for opening an account as well as* ***Disclosures, Section VI, Other Compensation and Conflicts of Interest*** *of The Lincoln Investment Companies Investor Agreement and Disclosure Handbook for further details, including conflicts of interest applicable to Lincoln Investment and Capital Analysts. For additional costs, information and conflicts related to mutual funds and other investments available through our brokerage and advisory accounts, review the* ***Education*** *section of* ***The Lincoln Investment Companies Investor Agreement and Disclosure Handbook*** *including* ***Section V, Mutual Funds****, and the prospectus for each fund. For additional costs, information and conflicts related to advisory offerings, including advisory fees, wrap fee programs and share class selection which will impact your account performance, see your investment advisory agreement, the Lincoln Investment Form ADV Part 2A and Appendix I (Investment Advisory Disclosure Brochures of Lincoln Investment) and Capital Analysts Form ADV Part 2A and Appendix I (Capital Analysts Investment Advisory Disclosure Brochures).*

Brokerage commission schedules are established by Lincoln. Pershing charges trading and account service fees. For accounts held on Pershing's platform for which Lincoln Investment is introducing broker-dealer (i) Pershing charges trading and account service fees for which Lincoln Investment, as introducing broker-dealer, has added a mark-up that ranges from 0% to 420%; (ii) For certain trading and account services for which Pershing does not assess a fee to Lincoln investment, Pershing permits Lincoln Investment, as introducing broker-dealer, to impose its own fee which is charged to you. The receipt of these fees creates a conflict of interest for Lincoln Investment since it creates an incentive for Lincoln Investment to continue to use Pershing as custodian over other custodians that do not permit us to mark-up the trading and account service fees or would limit the amount, or that would not permit us to set our own fee.

The most current version of the Platform Fees and Disclosures is available at www.lincolninvestment.com and is subject to change.

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